1. Biodiscovery makes a valuable contribution to the State’s economy through innovative research and the commercialisation of research products using native biological material.
2. The *Biodiscovery Act 2004* (the Act) regulates the take and use of native biological resources from State land or Queensland waters for biodiscovery research and commercialisation.
3. Since the Act’s commencement, the biodiscovery industry and international protocols for access and benefit sharing arising from biodiscovery have evolved.
4. Following a statutory review of the Act in 2016, the Queensland Government committed to reforming Queensland’s regulatory framework to reflect international protocols and ensure Queensland biodiscovery entities remain globally competitive.
5. The Biodiscovery and Other Legislation Amendment Bill 2019 ensures First Nations peoples who participate in biodiscovery through the use of their traditional knowledge fairly and equitably share in the benefits from biodiscovery activities in Queensland.
6. Biodiscovery administrative processes would be streamlined through the removal of certain approval requirements and the interaction of Queensland’s framework with relevant international protocols clarified, to avoid confusion and unnecessary duplication of requirements for biodiscovery entities.
7. Cabinet approved the introduction of the Biodiscovery and Other Legislation Amendment Bill 2019 into the Legislative Assembly.
8. *Attachments*
* [Biodiscovery and Other Legislation Amendment Bill 2019](Attachments/Bill.PDF)
* [Explanatory Notes](Attachments/ExNotes.PDF)